

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 10/05/2021

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

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PRODUCER	CONTACT			
Kirk Miller Insurance Agency, Inc.	PHONE (A/C, No, Ext): 858-400-4504 FAX (A/C, No): 858-875			
10636 Scripps Summit Ct, Ste 110	E-MAIL ADDRESS: hoacerts@kirkmillerinsurance.com			
San Diego, CA 92131-3965	INSURER(S) AFFORDING COVERAGE	NAIC #		
(858) 400-4504	INSURER A: Truck Insurance Exchange	21709		
INSURED	INSURER B: Mid-Century Insurance Company	21687		
Alicante Owners Association	INSURER C: National Surety Corporation	21881		
c/o Action Property Management, Inc.	INSURER D: Truck / Great American Insurance	21709		
1133 Columbia St Ste 106	INSURER E :			
San Diego, CA 92101	INSURER F:			

COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR	INSR ADDLISUBR POLICY EXP							
LTR		INSR WVD		POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS		
A	GENERAL LIABILITY		606764290	9/30/2021	09/30/2022	EACH OCCURRENCE	\$1,000,000	
	X COMMERCIAL GENERAL LIABILITY					DAMAGE TO RENTED PREMISES (Ea occurrence)	\$1,000,000	
	CLAIMS-MADE X OCCUR					MED EXP (Any one person)	\$5,000	
A	X Directors & Officers					PERSONAL & ADV INJURY	\$1,000,000	
A	X EPLI					GENERAL AGGREGATE	\$2,000,000	
	GEN'L AGGREGATE LIMIT APPLIES PER:					PRODUCTS - COMP/OP AGG	\$1,000,000	
	X POLICY PROJECT LOC		606764290	9/30/2021	09/30/2022	D&O Claims-Made	\$1,000,000	
А	AUTOMOBILE LIABILITY		606764290	9/30/2021	09/30/2022	COMBINED SINGLE LIMIT (Ea accident)	\$1,000,000	
	ANY AUTO					BODILY INJURY (Per person)	\$	
	ALL OWNED SCHEDULED AUTOS					BODILY INJURY (Per accident)	\$	
	X HIRED AUTOS X NON-OWNED AUTOS					PROPERTY DAMAGE (Per accident)	\$	
							\$	
С	UMBRELLA LIAB OCCUR		Pending	9/30/2021	09/30/2022	EACH OCCURRENCE	\$40,000,000	
	X EXCESS LIAB CLAIMS-MADE					AGGREGATE	\$40,000,000	
	DED RETENTION \$						\$	
В	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY		A09601116	9/30/2021	09/30/2022	X WC STATU- OTH- TORY LIMITS ER		
	ANY PROPRIETOR/PARTNER/EXECUTIVE	N/A				E.L. EACH ACCIDENT	\$1,000,000	
	OFFICER/MEMBER EXCLUDED? (Mandatory in NH)	117.2				E.L. DISEASE - EA EMPLOYEE	\$1,000,000	
	If yes, describe under DESCRIPTION OF OPERATIONS below					E.L. DISEASE - POLICY LIMIT	\$1,000,000	
А	Building - 100% Replacement		606764290	9/30/2021	09/30/2022	\$ 48,452,286 GRC	\$ 10,000 Ded	
D	Fidelity / Crime		606764290 (lead)	9/30/2021	09/30/2022	\$ 4,500,000	\$ 500 Ded	
А	Mech Breakdown/Ord Law		606764290	9/30/2021	09/30/2022	Included		

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

General Certificate, 475 Redwood St, San Diego, CA 92103

Building Coverage is "Bare-Walls" and includes a Guaranteed Replacement Cost Endorsement 97 Units=(95 res+2 comm)

CERTIFICATE HOLDER	CANCELLATION			
Action Property Management, Inc.	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE			
1133 Columbia St. Ste 106	THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.			
San Diego, CA 92101				
Loan Number: .	AUTHORIZED REPRESENTATIVE			

MEMO

TO: Mortgage Processors

FROM: Kirk Miller Insurance Agency, Inc. 10636 Scripps Summit Ct #110 San Diego, CA 92131-3965

hoacerts@kirkmillerinsurance.com

Visit <u>www.insuremyhoa.com</u> for more info... CA DOI #0K05931

The Master Insurance Policies for this community include the following:

- 1) Building Ordinance or Law Coverage / Contingent Liability
 - a) Loss In Value
 - b) Increased Cost of Demolition
 - c) Increased Cost of Construction
- 2) Separation of Insureds (Severability of Interests)
- 3) Property Management is included as an insured on;
 - a) General Liability (CGL)
 - b) Directors & Officers (D&O)
 - c) Employee Dishonesty/Fidelity (Crime)
- 4) Property Coverage is Special Form/All-Risk unless otherwise indicated;
 - a) Wind/Hail is included and not subject to difference provisions.
 - b) Inflation Guard is included with Farmers/Truck Insurance Exchanges and Mid-Century.
 - c) 100% is Indicative of a current Building Reconstruction Cost valuation on file with the agency.
- 5) Mechanical Breakdown (Boiler & Machinery) is included when indicated at the Building Limit.
- 6) Fidelity/Crime coverage is inclusive of Computer Fraud and Funds Transfer Fraud in compliance with §5806
- 7) Policy Cancellation Provisions:

There is a 10-day notice of cancellation for non-payment of premiums, and a 30-day notice of cancellation for all other reasons to the Association Insurance Trustee.

Other Information:

- "GRC" means Guaranteed Replacement Cost (coinsurance waived)
- "AAV" means Agreed Amount Value (coinsurance waived)
- "RCV" means Replacement Cost Value (coinsurance does not apply when insured at 100%)
- "ERC" means Extended Replacement Cost

Unit Owners Coverage Information (Coverage Per Governing Documents)

- "Al" or "All-In" means including betterments and improvements
- "SE" or "Single Entity" means including Unit Interiors, but excluding betterments and improvements
- "BW" or "Bare-Walls" means excluding unit interiors beyond unfinished surfaces
- "PUD" or "Planned Unit Development" typically means common area coverage only

Our Agency will provide an Interior Brokers Price Opinion upon request at no charge for HO6 policies. The amount of coverage necessary under an HO6 insurance policy would be determined as a result of collaboration between the insurer and the borrower. The amount of insurance coverage determined in this manner may or may not be based on a percentage of the condo unit's appraised value.

To obtain this free HO6 price opinion and quote, please send your request with the following information by email to info@kirkmillerinsurance.com with property appraisal including interior photos.